

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best low, medium and highest of the product during the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 years
Example investment: 10,000 EUR

Scenarios		If you exit after 1 year	If you exit after 3 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	2,720 EUR -72.80%	4,020 EUR -26.20%
Unfavourable	What you might get back after costs Average return each year	7,880 EUR -21.20%	4,900 EUR -21.16%
Moderate	What you might get back after costs Average return each year	10,200 EUR 2.00%	10,380 EUR 1.25%
Favourable	What you might get back after costs Average return each year	13,410 EUR 34.10%	11,950 EUR 6.12%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The unfavourable, moderate, and favorable scenarios occurred in an investment of 10,000.00 EUR in the periods [mar 2019 - mar 2020], [sep 2015 - sep 2018] y [dec 2018 - dec 2021], respectively, referring to the Benchmark between 2013 and 2020.

The stress scenario shows what you might get back in extreme market circumstances.

¿What happens if WAYSTONE MANAGEMENT COMPANY (Lux) S.A. is unable to pay out?

Custody of the Fund's assets and cash is entrusted to the depository entity, registered with the CSSF. The default risk is not linked to Waystone Management Company (Lux) S.A. (management company) nor to Cartesio Inversiones SGIC (investment manager), but to possible losses in value of the investments in the underlying assets of the Fund or to the solvency of the depository entity in respect of cash.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	186 EUR	583 EUR
Annual cost impact (*)	1.9%	1.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.15% before costs and 1.25% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	Monetary amount that you will be charged from your investment each year. This is an estimate based on the actual costs of the last year.	179 EUR
Transaction costs	Monetary amount that you will be charged from your investment each year. This is an estimate based on the costs we incur in buying and selling the underlying investments of the product. The actual amount will vary based on how much we buy and sell.	7 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest.	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

The recommended holding period is three years, but you can withdraw your money totally or in part whenever you wish without any penalty, expense or commission (other than the withholding of capital gains if applicable case). To do this, just place a refund order to Cartesio or to your marketing entity.

How can I complain?

You may contact Cartesio where they will assist you quickly and personally and will help you on how to file a claim by calling at + 34 913 106 240, or sending an e-mail to clientes@cartesio.com.

You may also address your claim at Waystone Management Company (Lux) S.A. to the attention of the Complaints Handling Officer 19, rue de Bitbourg L - 1273 Luxembourg Email: complaints@mdo-manco.com

For claims related to the sale or advice on this Product by an entity other than Waystone or Cartesio, please contact the entity that sold or advised you on it.

Other relevant information

The past performance of the last 5 years can be seen in the Annex to the Key Information Document available the following address: https://www.cartesio.com/Home/fondo_cartesio_equity

The calculations of the previous profitability scenarios can be seen in the document available at the following address: https://www.cartesio.com/Home/fondo_cartesio_equity

Annex to the Key Information Document

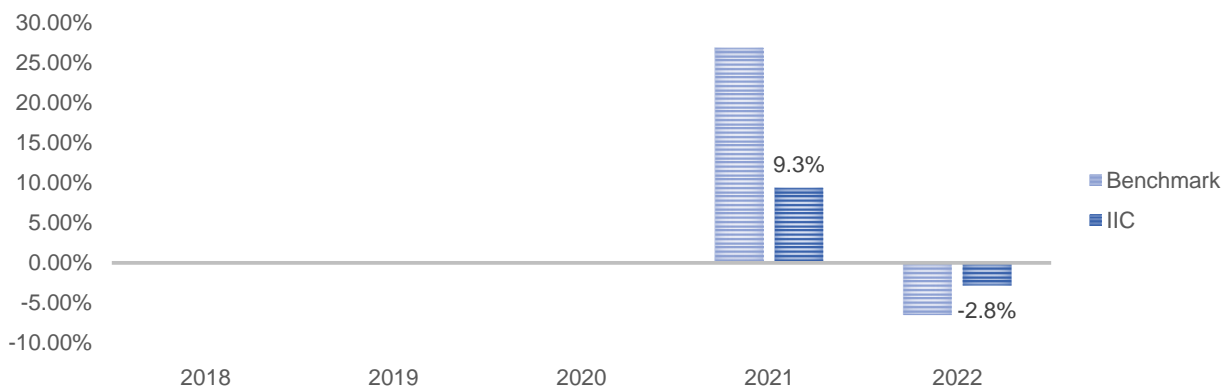
Past performance

Name of product: CARTESIO FUNDS EQUITY CLASE R

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future.

It can help to assess how the society has been managed in the past and compare it with its reference value.

This chart shows the fund's performance as a percentage gain or loss over the last 5 years versus benchmark MSCI Pan Euro.



Performance is shown after deduction of ongoing charges.

The Society was established on 2019. Past performance has been calculated in EUR.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best low, medium and highest of the product during the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 years

Example investment: 10,000 EUR

Scenarios		If you exit after 1 year	If you exit after 3 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	2,720 EUR -72.80%	4,020 EUR -26.20%
Unfavourable	What you might get back after costs Average return each year	7,890 EUR -21.10%	4,910 EUR -21.11%
Moderate	What you might get back after costs Average return each year	10,210 EUR 2.10%	10,390 EUR 1.28%
Favourable	What you might get back after costs Average return each year	13,420 EUR 34.20%	11,960 EUR 6.15%

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The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The unfavourable, moderate, and favorable scenarios occurred in an investment of 10,000.00 EUR in the periods [mar 2019 - mar 2020], [jul 2014 - jul 2017] y [dec 2018 - dec 2021], respectively, referring to the Benchmark between 2013 and 2020.

The stress scenario shows what you might get back in extreme market circumstances.

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What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	182 EUR	570 EUR
Annual cost impact (*)	1.8%	1.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.08% before costs and 1.28% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	Monetary amount that you will be charged from your investment each year. This is an estimate based on the actual costs of the last year.	175 EUR
Transaction costs	Monetary amount that you will be charged from your investment each year. This is an estimate based on the costs we incur in buying and selling the underlying investments of the product. The actual amount will vary based on how much we buy and sell.	7 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest.	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

The recommended holding period is three years, but you can withdraw your money totally or in part whenever you wish without any penalty, expense or commission (other than the withholding of capital gains if applicable case). To do this, just place a refund order to Cartesio or to your marketing entity.

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Other relevant information

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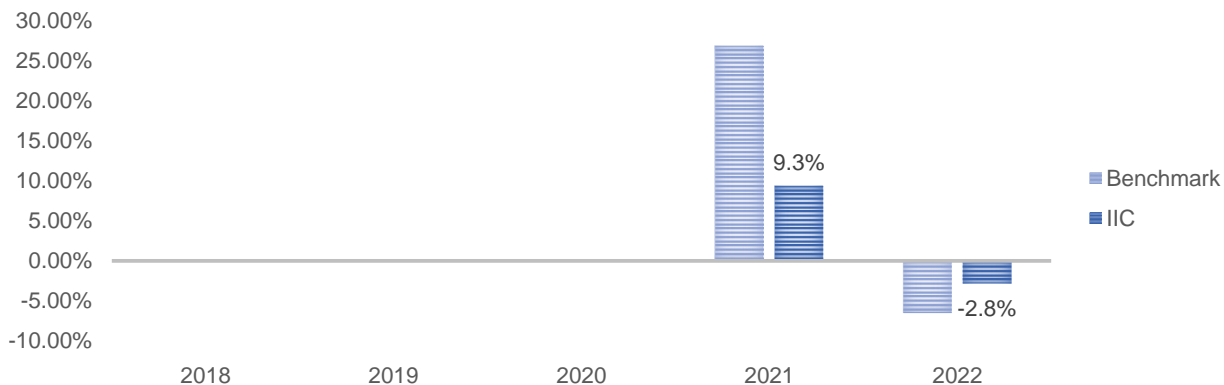
Past performance

Name of product: CARTESIO FUNDS EQUITY CLASE I

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future.

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This chart shows the fund's performance as a percentage gain or loss over the last 5 years versus benchmark MSCI Pan Euro.



Performance is shown after deduction of ongoing charges.

The Society was established on 2019. Past performance has been calculated in EUR.

Performance Scenarios

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Recommended holding period: 3 years

Example investment: 10,000 EUR

Scenarios		If you exit after 1 year	If you exit after 3 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	2,720 EUR -72.80%	4,020 EUR -26.20%
Unfavourable	What you might get back after costs Average return each year	7,940 EUR -20.60%	5,010 EUR -20.58%
Moderate	What you might get back after costs Average return each year	10,260 EUR 2.60%	10,570 EUR 1.87%
Favourable	What you might get back after costs Average return each year	13,520 EUR 35.20%	12,210 EUR 6.88%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The unfavourable, moderate, and favorable scenarios occurred in an investment of 10,000.00 EUR in the periods [mar 2019 - mar 2020], [jul 2014 - jul 2017] y [dec 2018 - dec 2021], respectively, referring to the Benchmark between 2013 and 2020.

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We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	113 EUR	354 EUR
Annual cost impact (*)	1.1%	1.1%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.97% before costs and 1.87% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	Monetary amount that you will be charged from your investment each year. This is an estimate based on the actual costs of the last year.	104 EUR
Transaction costs	Monetary amount that you will be charged from your investment each year. This is an estimate based on the costs we incur in buying and selling the underlying investments of the product. The actual amount will vary based on how much we buy and sell.	6 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest.	You will be charged a 7.5% performance fee. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	3 EUR

How long should I hold it and can I take money out early?

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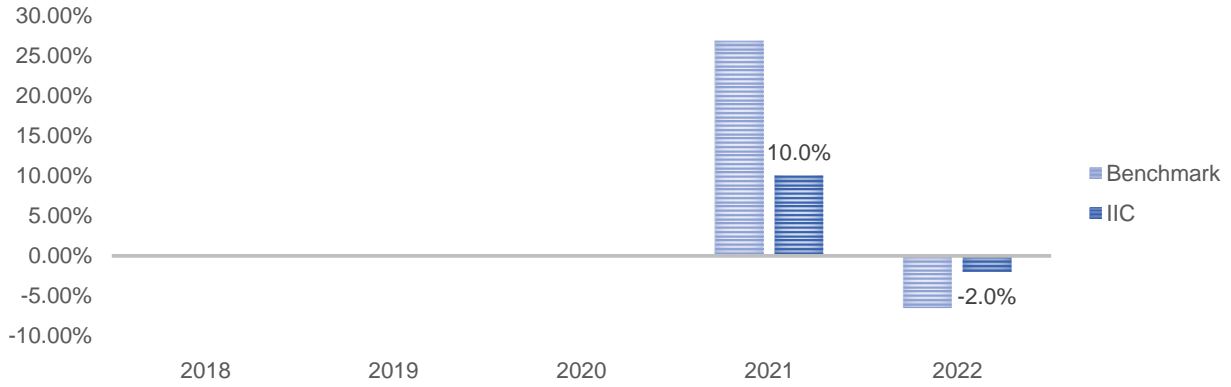
Past performance

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This chart shows the fund's performance as a percentage gain or loss over the last 5 years versus benchmark MSCI Pan Euro.



Performance is shown after deduction of ongoing charges and performance fees.

The Society was established on 2019. Past performance has been calculated in EUR.