

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best low, medium and highest of the product during the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 years

Example investment: 10,000 EUR

Scenarios		If you exit after 1 year	If you exit after 3 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	2,790 EUR -72.10%	3,890 EUR -27.00%
Unfavourable	What you might get back after costs Average return each year	7,650 EUR -23.50%	7,740 EUR -8.18%
Moderate	What you might get back after costs Average return each year	10,220 EUR 2.20%	10,610 EUR 1.99%
Favourable	What you might get back after costs Average return each year	13,410 EUR 34.10%	13,840 EUR 11.44%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The unfavourable, moderate, and favorable scenarios occurred in an investment of 10,000.00 EUR in the periods [mar 2017 - mar 2020], [aug 2016 - aug 2019] y [mar 2020 - mar 2023], respectively.

The stress scenario shows what you might get back in extreme market circumstances.

¿What happens if WAYSTONE MANAGEMENT COMPANY (Lux) S.A. is unable to pay out?

Custody of the Fund's assets and cash is entrusted to the depository entity, registered with the CSSF. The default risk is not linked to Waystone Management Company (Lux) S.A. (management company) nor to Cartesio Inversiones SGIC (investment manager), but to possible losses in value of the investments in the underlying assets of the Fund or to the solvency of the depository entity in respect of cash.

In accordance with applicable legislation, investment funds are not covered by any compensation scheme for investors.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	190 EUR	604 EUR
Annual cost impact (*)	1.9%	1.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.89% before costs and 1.99% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.85% of the value of your investment per year. This is an estimate based on actual costs over the last year.	185 EUR
Transaction costs	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the products. The actual amount will vary depending on how much we buy and sell.	5 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest.	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

The recommended holding period is three years, but you can withdraw your money totally or in part whenever you wish without any penalty, expense or commission (other than the withholding of capital gains if applicable case). To do this, just place a refund order to Cartesio or to your marketing entity.

How can I complain?

Complaints concerning the operation or marketing of the Fund may be referred in writing to Cartesio Funds, c/c BNP Paribas, Luxembourg Branch, 60, avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

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Other relevant information

The past performance of the last 5 years can be seen in the Annex to the Key Information Document available the following address: https://cartesio.com/docs/equity/LU1966822527_Equity_R_Anexo2EN.pdf

The calculations of the previous profitability scenarios can be seen in the document available at the following address: https://cartesio.com/docs/equity/LU1966822527_R_Equity_Anexo1EN.pdf

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The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best low, medium and highest of the product during the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 years

Example investment: 10,000 EUR

Scenarios		If you exit after 1 year	If you exit after 3 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	2,790 EUR -72.10%	3,890 EUR -27.00%
Unfavourable	What you might get back after costs Average return each year	7,650 EUR -23.50%	7,750 EUR -8.15%
Moderate	What you might get back after costs Average return each year	10,220 EUR 2.20%	10,610 EUR 1.99%
Favourable	What you might get back after costs Average return each year	13,420 EUR 34.20%	13,850 EUR 11.47%

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The unfavourable, moderate, and favorable scenarios occurred in an investment of 10,000.00 EUR in the periods [mar 2017 - mar 2020], [aug 2016 - aug 2019] y [mar 2020 - mar 2023], respectively.

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¿What happens if WAYSTONE MANAGEMENT COMPANY (Lux) S.A. is unable to pay out?

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What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	186 EUR	591 EUR
Annual cost impact (*)	1.9%	1.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.89% before costs and 1.99% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.81% of the value of your investment per year. This is an estimate based on actual costs over the last year.	181 EUR
Transaction costs	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the products. The actual amount will vary depending on how much we buy and sell.	5 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest.	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

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How can I complain?

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Other relevant information

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Recommended holding period: 3 years
Example investment: 10,000 EUR

Scenarios		If you exit after 1 year	If you exit after 3 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	2,790 EUR -72.10%	3,900 EUR -26.94%
Unfavourable	What you might get back after costs Average return each year	7,690 EUR -23.10%	7,850 EUR -7.75%
Moderate	What you might get back after costs Average return each year	10,270 EUR 2.70%	10,720 EUR 2.34%
Favourable	What you might get back after costs Average return each year	13,520 EUR 35.20%	14,110 EUR 12.16%

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We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	138 EUR	439 EUR
Annual cost impact (*)	1.4%	1.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.74% before costs and 2.34% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.16% of the value of your investment per year. This is an estimate based on actual costs over the last year.	116 EUR
Transaction costs	0.04% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the products. The actual amount will vary depending on how much we buy and sell.	4 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest.	You will be charged a 7.5% performance fee. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	18 EUR

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