



## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best low, medium and highest of the product during the last 10 years. Markets could develop very differently in the future.

**Recommended holding period: 3 years**  
**Example investment: 10,000 EUR**

Scenarios		If you exit after 1 year	If you exit after 3 year
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>5,050 EUR</b> -49.50%	<b>5,700 EUR</b> -17.09%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	<b>7,650 EUR</b> -23.50%	<b>7,750 EUR</b> -8.15%
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	<b>10,540 EUR</b> 5.40%	<b>10,920 EUR</b> 2.98%
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	<b>13,420 EUR</b> 34.20%	<b>16,040 EUR</b> 17.06%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The unfavourable, moderate, and favorable scenarios occurred in an investment of 10,000.00 EUR in the periods [mar 2017 - mar 2020], [ene 2016 - ene 2019] y [sep 2022 - sep 2025], respectively.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if WAYSTONE MANAGEMENT COMPANY (Lux) S.A. is unable to pay out?

Custody of the Fund's assets and cash is entrusted to the depository entity, registered with the CSSF. The default risk is not linked to Waystone Management Company (Lux) S.A. (management company) nor to Cartesio Inversiones SGIC (investment manager), but to possible losses in value of the investments in the underlying assets of the Fund or to the solvency of the depository entity in respect of cash.

In accordance with applicable legislation, investment funds are not covered by any compensation scheme for investors.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
<b>Total costs</b>	<b>190 EUR</b>	<b>615 EUR</b>
Annual cost impact (*)	1.9%	1.9%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.88% before costs and 2.98% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee.	0 EUR
<b>Exit costs</b>	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
<b>Management fees and other administrative or operating costs</b>	1.80% of the value of your investment per year. This is an estimate based on actual costs over the last year.	180 EUR
<b>Transaction costs</b>	0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the products. The actual amount will vary depending on how much we buy and sell.	10 EUR
Incidental costs taken under specific conditions		
<b>Performance fees and carried interest.</b>	There is no performance fee for this product.	0 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

The recommended holding period is three years, but you can withdraw your money totally or in part whenever you wish without any penalty, expense or commission (other than the withholding of capital gains if applicable case). To do this, just place a refund order to Cartesio or to your marketing entity.

### How can I complain?

Complaints concerning the operation or marketing of the Fund may be referred in writing to Cartesio Funds, c/c BNP Paribas, Luxembourg Branch, 60, avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

You may also contact at the Investment Manager (Cartesio) where they will assist you quickly and personally and will help you on how to file a claim by calling at + 34 913 106 240, or sending an e-mail to [clientes@cartesio.com](mailto:clientes@cartesio.com).

Complaints concerning to the selling process or advice on this Product by an entity other than Waystone or Cartesio, please contact the entity that sold or advised you on it.

### Other relevant information

The past performance of the last 5 years can be seen in the Annex to the Key Information Document available the following address: [https://cartesio.com/docs/equity/LU1966822444\\_Equity\\_I\\_Anexo2\\_EN.pdf](https://cartesio.com/docs/equity/LU1966822444_Equity_I_Anexo2_EN.pdf)

The calculations of the previous profitability scenarios can be seen in the document available at the following address: [https://cartesio.com/docs/equity/LU1966822444\\_I\\_Equity\\_Anexo1EN.pdf](https://cartesio.com/docs/equity/LU1966822444_I_Equity_Anexo1EN.pdf)

**Annex to the Key Information Document**

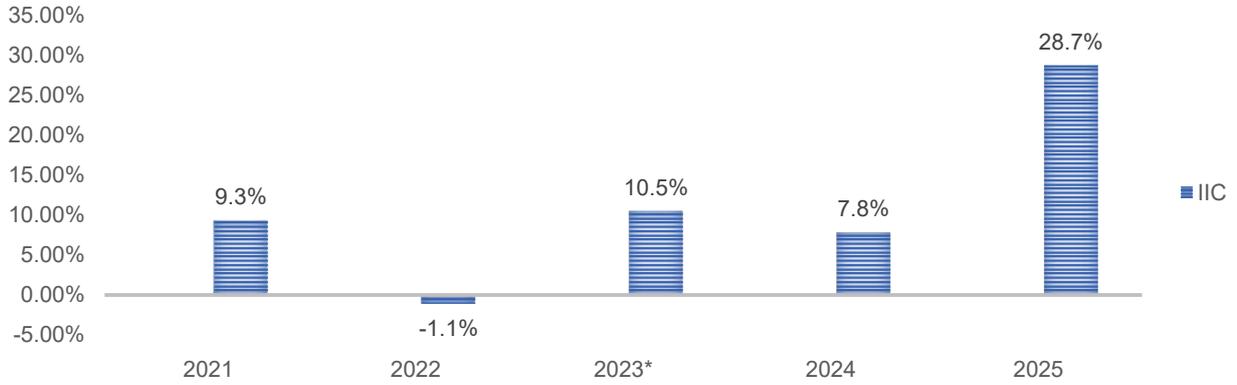
**Past performance**

**Name of product:** CARTESIO FUNDS EQUITY CLASE I

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future.

It can help you assess how the society has been managed in the past.

This chart shows the fund's performance as a percentage gain or loss over the last 5 years.



\*Significant modifications were made to the investment policy in this year.

Performance is shown after deduction of ongoing charges.

The Society was established on 2019. Past performance has been calculated in EUR.

Historical scenarios of future returns of the KID

The following table shows the monthly history of the future returns scenarios of the KID (amounts in euros and average annual returns net of costs) for the different scenarios and maintenance periods:

Period Scenario	Monthly history of performance scenarios																				
	1 year									3 years											
	Minimum			Stress			Unfavourable		Moderate		Favourable		Minimum		Stress		Unfavourable		Moderate		Favourable
Calculation date	Amount (EUR)	Amount (EUR)	Average annualized return(%)																		
30/06/2023	-	2,790	-72.10%	7,650	-23.50%	10,190	1.90%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
31/07/2023	-	2,790	-72.10%	7,650	-23.50%	10,190	1.90%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
31/08/2023	-	2,770	-72.30%	7,650	-23.50%	10,190	1.90%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
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31/10/2023	-	2,780	-72.20%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,880	-27.06%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
30/11/2023	-	2,780	-72.20%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
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31/01/2024	-	2,780	-72.20%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,880	-27.06%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
29/02/2024	-	2,780	-72.20%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
29/03/2024	-	2,780	-72.20%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
30/04/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
31/05/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
28/06/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
31/07/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
30/08/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
30/09/2024	-	2,800	-72.00%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
31/10/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
30/11/2024	-	2,800	-72.00%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	3,890	-27.00%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
31/12/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,420	34.20%	-	4,380	-24.06%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
31/01/2025	-	2,790	-72.10%	7,650	-23.50%	10,280	2.80%	13,420	34.20%	-	5,300	-19.07%	7,750	-8.15%	10,610	1.99%	13,850	11.47%			
28/02/2025	-	4,290	-57.10%	7,650	-23.50%	10,310	3.10%	13,420	34.20%	-	5,460	-18.27%	7,750	-8.15%	10,660	2.15%	13,850	11.47%			
31/03/2025	-	5,250	-47.50%	7,650	-23.50%	10,320	3.20%	13,420	34.20%	-	5,590	-17.62%	7,750	-8.15%	10,680	2.22%	13,850	11.47%			
30/04/2025	-	5,170	-48.30%	7,650	-23.50%	10,340	3.40%	13,420	34.20%	-	5,610	-17.53%	7,750	-8.15%	10,710	2.31%	13,850	11.47%			
30/05/2025	-	5,170	-48.30%	7,650	-23.50%	10,350	3.50%	13,420	34.20%	-	5,670	-17.23%	7,750	-8.15%	10,750	2.44%	13,850	11.47%			
30/06/2025	-	5,060	-49.40%	7,650	-23.50%	10,350	3.50%	13,420	34.20%	-	5,690	-17.14%	7,750	-8.15%	10,760	2.47%	14,520	13.24%			
31/07/2025	-	5,050	-49.50%	7,650	-23.50%	10,390	3.90%	13,420	34.20%	-	5,700	-17.09%	7,750	-8.15%	10,760	2.47%	14,540	13.29%			
29/08/2025	-	5,050	-49.50%	7,650	-23.50%	10,420	4.20%	13,420	34.20%	-	5,700	-17.09%	7,750	-8.15%	10,770	2.50%	15,050	14.60%			
30/09/2025	-	5,050	-49.50%	7,650	-23.50%	10,430	4.30%	13,420	34.20%	-	5,700	-17.09%	7,750	-8.15%	10,770	2.50%	16,040	17.06%			
31/10/2025	-	5,050	-49.50%	7,650	-23.50%	10,470	4.70%	13,420	34.20%	-	5,700	-17.09%	7,750	-8.15%	10,820	2.66%	16,040	17.06%			
28/11/2025	-	5,060	-49.40%	7,650	-23.50%	10,510	5.10%	13,420	34.20%	-	5,700	-17.09%	7,750	-8.15%	10,870	2.82%	16,040	17.06%			
31/12/2025	-	5,050	-49.50%	7,650	-23.50%	10,540	5.40%	13,420	34.20%	-	5,700	-17.09%	7,750	-8.15%	10,920	2.98%	16,040	17.06%			



## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best low, medium and highest of the product during the last 10 years. Markets could develop very differently in the future.

**Recommended holding period: 3 years**  
**Example investment: 10,000 EUR**

Scenarios		If you exit after 1 year	If you exit after 3 year
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>5,060 EUR</b> -49.40%	<b>5,700 EUR</b> -17.09%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	<b>7,650 EUR</b> -23.50%	<b>7,740 EUR</b> -8.18%
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	<b>10,540 EUR</b> 5.40%	<b>10,920 EUR</b> 2.98%
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	<b>13,410 EUR</b> 34.10%	<b>16,020 EUR</b> 17.01%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

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The unfavourable, moderate, and favorable scenarios occurred in an investment of 10,000.00 EUR in the periods [mar 2017 - mar 2020], [ene 2016 - ene 2019] y [sep 2022 - sep 2025], respectively.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if WAYSTONE MANAGEMENT COMPANY (Lux) S.A. is unable to pay out?

Custody of the Fund's assets and cash is entrusted to the depository entity, registered with the CSSF. The default risk is not linked to Waystone Management Company (Lux) S.A. (management company) nor to Cartesio Inversiones SGIC (investment manager), but to possible losses in value of the investments in the underlying assets of the Fund or to the solvency of the depository entity in respect of cash.

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## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
<b>Total costs</b>	<b>194 EUR</b>	<b>628 EUR</b>
Annual cost impact (*)	1.9%	1.9%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.88% before costs and 2.98% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee.	0 EUR
<b>Exit costs</b>	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
<b>Management fees and other administrative or operating costs</b>	1.84% of the value of your investment per year. This is an estimate based on actual costs over the last year.	184 EUR
<b>Transaction costs</b>	0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the products. The actual amount will vary depending on how much we buy and sell.	10 EUR
Incidental costs taken under specific conditions		
<b>Performance fees and carried interest.</b>	There is no performance fee for this product.	0 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

The recommended holding period is three years, but you can withdraw your money totally or in part whenever you wish without any penalty, expense or commission (other than the withholding of capital gains if applicable case). To do this, just place a refund order to Cartesio or to your marketing entity.

### How can I complain?

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You may also contact at the Investment Manager (Cartesio) where they will assist you quickly and personally and will help you on how to file a claim by calling at + 34 913 106 240, or sending an e-mail to [clientes@cartesio.com](mailto:clientes@cartesio.com).

Complaints concerning to the selling process or advice on this Product by an entity other than Waystone or Cartesio, please contact the entity that sold or advised you on it.

### Other relevant information

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**Annex to the Key Information Document**

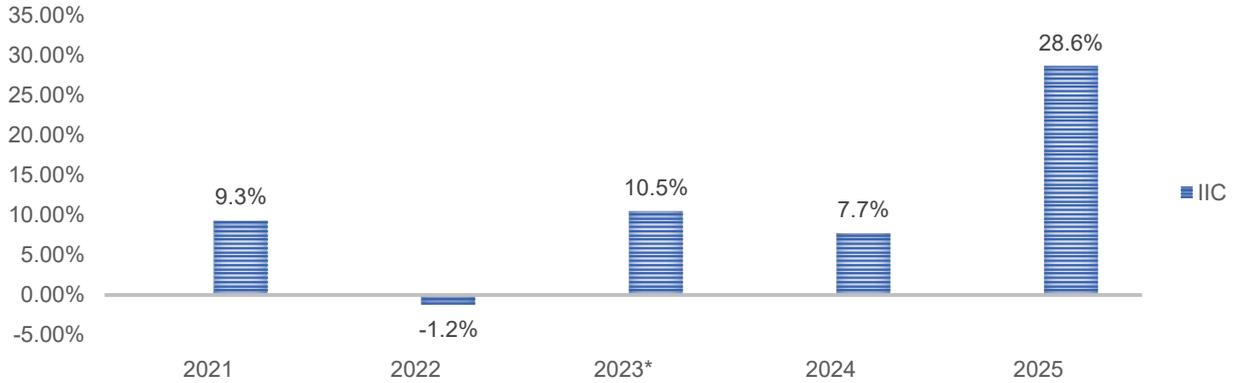
**Past performance**

**Name of product:** CARTESIO FUNDS EQUITY CLASE R

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future.

It can help you assess how the society has been managed in the past.

This chart shows the fund's performance as a percentage gain or loss over the last 5 years.



\*Significant modifications were made to the investment policy in this year.

Performance is shown after deduction of ongoing charges.

The Society was established on 2019. Past performance has been calculated in EUR.

Historical scenarios of future returns of the KID

The following table shows the monthly history of the future returns scenarios of the KID (amounts in euros and average annual returns net of costs) for the different scenarios and maintenance periods:

Period Scenario	Monthly history of performance scenarios																	
	1 year									3 years								
	Minimum	Stress		Unfavourable		Moderate		Favourable		Minimum	Stress		Unfavourable		Moderate		Favourable	
Calculation date	Amount (EUR)	Amount (EUR)	Average annualized return(%)	Amount (EUR)	Amount (EUR)	Average annualized return(%)												
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31/07/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,410	34.10%	-	3,890	-27.00%	7,740	-8.18%	10,610	1.99%	13,840	11.44%
30/08/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,410	34.10%	-	3,890	-27.00%	7,740	-8.18%	10,610	1.99%	13,840	11.44%
30/09/2024	-	2,800	-72.00%	7,650	-23.50%	10,220	2.20%	13,410	34.10%	-	3,890	-27.00%	7,740	-8.18%	10,610	1.99%	13,840	11.44%
31/10/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,410	34.10%	-	3,890	-27.00%	7,740	-8.18%	10,610	1.99%	13,840	11.44%
30/11/2024	-	2,800	-72.00%	7,650	-23.50%	10,220	2.20%	13,410	34.10%	-	3,890	-27.00%	7,740	-8.18%	10,610	1.99%	13,840	11.44%
31/12/2024	-	2,790	-72.10%	7,650	-23.50%	10,220	2.20%	13,410	34.10%	-	4,370	-24.11%	7,740	-8.18%	10,610	1.99%	13,840	11.44%
31/01/2025	-	2,790	-72.10%	7,650	-23.50%	10,280	2.80%	13,410	34.10%	-	5,290	-19.12%	7,740	-8.18%	10,610	1.99%	13,840	11.44%
28/02/2025	-	4,290	-57.10%	7,650	-23.50%	10,310	3.10%	13,410	34.10%	-	5,470	-18.22%	7,740	-8.18%	10,650	2.12%	13,840	11.44%
31/03/2025	-	5,250	-47.50%	7,650	-23.50%	10,320	3.20%	13,410	34.10%	-	5,590	-17.62%	7,740	-8.18%	10,680	2.22%	13,840	11.44%
30/04/2025	-	5,170	-48.30%	7,650	-23.50%	10,330	3.30%	13,410	34.10%	-	5,620	-17.48%	7,740	-8.18%	10,710	2.31%	13,840	11.44%
30/05/2025	-	5,170	-48.30%	7,650	-23.50%	10,350	3.50%	13,410	34.10%	-	5,670	-17.23%	7,740	-8.18%	10,740	2.41%	13,840	11.44%
30/06/2025	-	5,060	-49.40%	7,650	-23.50%	10,350	3.50%	13,410	34.10%	-	5,700	-17.09%	7,740	-8.18%	10,750	2.44%	14,500	13.19%
31/07/2025	-	5,050	-49.50%	7,650	-23.50%	10,380	3.80%	13,410	34.10%	-	5,700	-17.09%	7,740	-8.18%	10,760	2.47%	14,520	13.24%
29/08/2025	-	5,050	-49.50%	7,650	-23.50%	10,420	4.20%	13,410	34.10%	-	5,700	-17.09%	7,740	-8.18%	10,770	2.50%	15,030	14.55%
30/09/2025	-	5,060	-49.40%	7,650	-23.50%	10,430	4.30%	13,410	34.10%	-	5,700	-17.09%	7,740	-8.18%	10,770	2.50%	16,020	17.01%
31/10/2025	-	5,060	-49.40%	7,650	-23.50%	10,470	4.70%	13,410	34.10%	-	5,700	-17.09%	7,740	-8.18%	10,820	2.66%	16,020	17.01%
28/11/2025	-	5,060	-49.40%	7,650	-23.50%	10,510	5.10%	13,410	34.10%	-	5,710	-17.04%	7,740	-8.18%	10,870	2.82%	16,020	17.01%
31/12/2025	-	5,060	-49.40%	7,650	-23.50%	10,540	5.40%	13,410	34.10%	-	5,700	-17.09%	7,740	-8.18%	10,920	2.98%	16,020	17.01%



## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best low, medium and highest of the product during the last 10 years. Markets could develop very differently in the future.

**Recommended holding period: 3 years**

**Example investment: 10,000 EUR**

Scenarios		If you exit after 1 year	If you exit after 3 year
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>5,340 EUR</b> -46.60%	<b>5,970 EUR</b> -15.80%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	<b>7,690 EUR</b> -23.10%	<b>7,850 EUR</b> -7.75%
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	<b>10,570 EUR</b> 5.70%	<b>11,060 EUR</b> 3.42%
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	<b>13,520 EUR</b> 35.20%	<b>15,960 EUR</b> 16.86%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The unfavourable, moderate, and favorable scenarios occurred in an investment of 10,000.00 EUR in the periods [mar 2017 - mar 2020], [apr 2016 - apr 2019] y [sep 2022 - sep 2025], respectively.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if WAYSTONE MANAGEMENT COMPANY (Lux) S.A. is unable to pay out?

Custody of the Fund's assets and cash is entrusted to the depository entity, registered with the CSSF. The default risk is not linked to Waystone Management Company (Lux) S.A. (management company) nor to Cartesio Inversiones SGIC (investment manager), but to possible losses in value of the investments in the underlying assets of the Fund or to the solvency of the depository entity in respect of cash.

In accordance with applicable legislation, investment funds are not covered by any compensation scheme for investors.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
<b>Total costs</b>	<b>188 EUR</b>	<b>614 EUR</b>
Annual cost impact (*)	1.9%	1.9%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.32% before costs and 3.42% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee.	0 EUR
<b>Exit costs</b>	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (taken each year)		
<b>Management fees and other administrative or operating costs</b>	1.19% of the value of your investment per year. This is an estimate based on actual costs over the last year.	119 EUR
<b>Transaction costs</b>	0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the products. The actual amount will vary depending on how much we buy and sell.	10 EUR
Incidental costs taken under specific conditions		
<b>Performance fees and carried interest.</b>	You will be charged a 7.5% performance fee. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	59 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

The recommended holding period is three years, but you can withdraw your money totally or in part whenever you wish without any penalty, expense or commission (other than the withholding of capital gains if applicable case). To do this, just place a refund order to Cartesio or to your marketing entity.

### How can I complain?

Complaints concerning the operation or marketing of the Fund may be referred in writing to Cartesio Funds, c/c BNP Paribas, Luxembourg Branch, 60, avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

You may also contact at the Investment Manager (Cartesio) where they will assist you quickly and personally and will help you on how to file a claim by calling at + 34 913 106 240, or sending an e-mail to [clientes@cartesio.com](mailto:clientes@cartesio.com).

Complaints concerning to the selling process or advice on this Product by an entity other than Waystone or Cartesio, please contact the entity that sold or advised you on it.

### Other relevant information

The past performance of the last 5 years can be seen in the Annex to the Key Information Document available the following address: [https://cartesio.com/docs/equity/LU1966822790\\_Equity\\_Z\\_Anexo2EN.pdf](https://cartesio.com/docs/equity/LU1966822790_Equity_Z_Anexo2EN.pdf)

The calculations of the previous profitability scenarios can be seen in the document available at the following address: [https://cartesio.com/docs/equity/LU1966822790\\_Z\\_Equity\\_Anexo1EN.pdf](https://cartesio.com/docs/equity/LU1966822790_Z_Equity_Anexo1EN.pdf)

## Annex to the Key Information Document

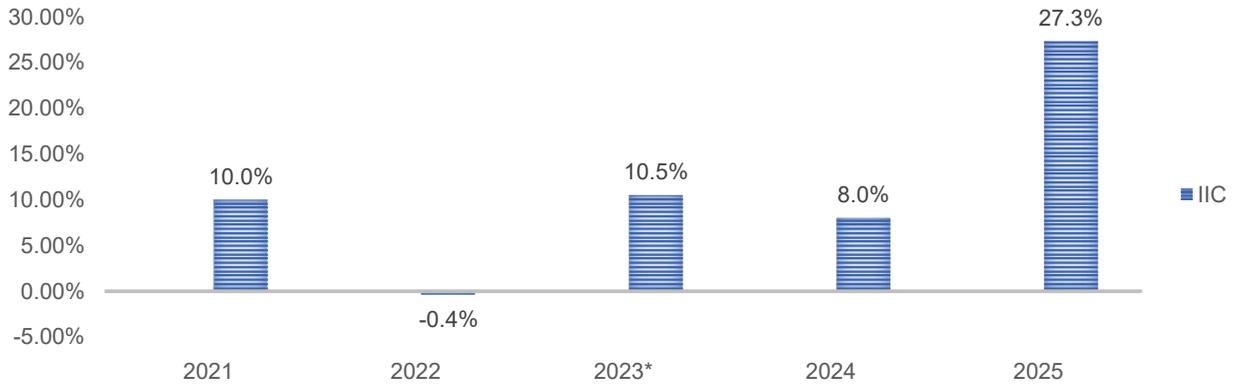
### Past performance

Name of product: CARTESIO FUNDS EQUITY CLASE Z

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future.

It can help you assess how the society has been managed in the past.

This chart shows the fund's performance as a percentage gain or loss over the last 5 years.



\*Significant modifications were made to the investment policy in this year.

Performance is shown after deduction of ongoing charges and performance fees.

The Society was established on 2019. Past performance has been calculated in EUR.

Historical scenarios of future returns of the KID

The following table shows the monthly history of the future returns scenarios of the KID (amounts in euros and average annual returns net of costs) for the different scenarios and maintenance periods:

Period Scenario	Monthly history of performance scenarios																	
	1 year									3 years								
	Minimum	Stress		Unfavourable		Moderate		Favourable		Minimum	Stress		Unfavourable		Moderate		Favourable	
Calculation date	Amount (EUR)	Amount (EUR)	Average annualized return(%)	Amount (EUR)	Amount (EUR)	Average annualized return(%)												
30/06/2023	-	2,780	-72.20%	7,690	-23.10%	10,240	2.40%	13,520	35.20%	-	3,900	-26.94%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
31/07/2023	-	2,790	-72.10%	7,690	-23.10%	10,240	2.40%	13,520	35.20%	-	3,890	-27.00%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
31/08/2023	-	2,770	-72.30%	7,690	-23.10%	10,240	2.40%	13,520	35.20%	-	3,890	-27.00%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
30/09/2023	-	2,790	-72.10%	7,690	-23.10%	10,240	2.40%	13,520	35.20%	-	3,900	-26.94%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
31/10/2023	-	2,780	-72.20%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,890	-27.00%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
30/11/2023	-	2,780	-72.20%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,890	-27.00%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
29/12/2023	-	2,790	-72.10%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,900	-26.94%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
31/01/2024	-	2,780	-72.20%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,890	-27.00%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
29/02/2024	-	2,780	-72.20%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,890	-27.00%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
29/03/2024	-	2,780	-72.20%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,900	-26.94%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
30/04/2024	-	2,790	-72.10%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,890	-27.00%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
31/05/2024	-	2,790	-72.10%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,890	-27.00%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
28/06/2024	-	2,790	-72.10%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,900	-26.94%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
31/07/2024	-	2,790	-72.10%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,890	-27.00%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
30/08/2024	-	2,790	-72.10%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,900	-26.94%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
30/09/2024	-	2,800	-72.00%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,900	-26.94%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
31/10/2024	-	2,790	-72.10%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,900	-26.94%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
30/11/2024	-	2,800	-72.00%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	3,900	-26.94%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
31/12/2024	-	2,790	-72.10%	7,690	-23.10%	10,270	2.70%	13,520	35.20%	-	4,370	-24.11%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
31/01/2025	-	2,790	-72.10%	7,690	-23.10%	10,320	3.20%	13,520	35.20%	-	5,290	-19.12%	7,850	-7.75%	10,720	2.34%	14,110	12.16%
28/02/2025	-	4,280	-57.20%	7,690	-23.10%	10,350	3.50%	13,520	35.20%	-	5,460	-18.27%	7,850	-7.75%	10,770	2.50%	14,110	12.16%
31/03/2025	-	5,250	-47.50%	7,690	-23.10%	10,350	3.50%	13,520	35.20%	-	5,590	-17.62%	7,850	-7.75%	10,830	2.69%	14,110	12.16%
30/04/2025	-	5,300	-47.00%	7,690	-23.10%	10,360	3.60%	13,520	35.20%	-	5,670	-17.23%	7,850	-7.75%	10,860	2.79%	14,110	12.16%
30/05/2025	-	5,370	-46.30%	7,690	-23.10%	10,380	3.80%	13,520	35.20%	-	5,740	-16.89%	7,850	-7.75%	10,860	2.79%	14,110	12.16%
30/06/2025	-	5,340	-46.60%	7,690	-23.10%	10,410	4.10%	13,520	35.20%	-	5,960	-15.84%	7,850	-7.75%	10,880	2.85%	14,460	13.08%
31/07/2025	-	5,340	-46.60%	7,690	-23.10%	10,440	4.40%	13,520	35.20%	-	5,960	-15.84%	7,850	-7.75%	10,900	2.91%	14,470	13.11%
29/08/2025	-	5,340	-46.60%	7,690	-23.10%	10,460	4.60%	13,520	35.20%	-	5,970	-15.80%	7,850	-7.75%	10,920	2.98%	14,960	14.37%
30/09/2025	-	5,340	-46.60%	7,690	-23.10%	10,470	4.70%	13,520	35.20%	-	5,960	-15.84%	7,850	-7.75%	10,920	2.98%	15,960	16.86%
31/10/2025	-	5,340	-46.60%	7,690	-23.10%	10,500	5.00%	13,520	35.20%	-	5,970	-15.80%	7,850	-7.75%	10,950	3.07%	15,960	16.86%
28/11/2025	-	5,340	-46.60%	7,690	-23.10%	10,530	5.30%	13,520	35.20%	-	5,970	-15.80%	7,850	-7.75%	11,010	3.26%	15,960	16.86%
31/12/2025	-	5,340	-46.60%	7,690	-23.10%	10,570	5.70%	13,520	35.20%	-	5,970	-15.80%	7,850	-7.75%	11,060	3.42%	15,960	16.86%